

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning _____, **and ending** _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation L.A. SCHNEIDER/D.H.S. MOUNDS AND HABITAT UNITING NATIVE TRIBES FND, INC. (MAHUNT)		A Employer identification number 39-1962426
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 628426	Room/suite	B Telephone number 415-435-1099
City or town, state, and ZIP code MIDDLETON, WI 53562		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,541,512.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	790.			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,767.	1,767.	1,767.	STATEMENT 1
	4 Dividends and interest from securities				
	5a Gross rents	21,520.	21,520.	21,520.	STATEMENT 2
	b Net rental income or (loss)	<7,296.>			STATEMENT 3
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	480.	0.	480.	STATEMENT 4	
12 Total. Add lines 1 through 11	24,557.	23,287.	23,767.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	13,440.	0.	0.	11,336.
	c Other professional fees	700.	500.	500.	200.
	17 Interest	102,173.	5,653.	6,133.	93,765.
	18 Taxes				
	19 Depreciation and depletion	17,054.	10,911.	10,911.	
	20 Occupancy				
	21 Travel, conferences, and meetings	11.	0.	0.	11.
	22 Printing and publications				
	23 Other expenses	13,841.	5,097.	5,097.	6,373.
	24 Total operating and administrative expenses. Add lines 13 through 23	147,219.	22,161.	22,641.	111,685.
	25 Contributions, gifts, grants paid	0.			0.
26 Total expenses and disbursements. Add lines 24 and 25	147,219.	22,161.	22,641.	111,685.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<122,662.>				
b Net investment income (if negative, enter -0-)		1,126.			
c Adjusted net income (if negative, enter -0-)			1,126.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		4,456.	6,642.	6,642.	
	2	Savings and temporary cash investments		276,791.	71,142.	71,142.	
	3	Accounts receivable	77.				
		Less: allowance for doubtful accounts		1,811.	77.	77.	
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock					
	c	Investments - corporate bonds					
	11	Investments - land, buildings, and equipment: basis			275,163.		
	Less: accumulated depreciation						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment: basis	1,576,895.					
	Less: accumulated depreciation	175,401.		1,120,332.	1,401,494.	1,438,301.	
15	Other assets (describe STATEMENT 9)			784,661.	782,560.	25,350.	
16	Total assets (to be completed by all filers)			2,463,214.	2,261,915.	1,541,512.	
Liabilities	17	Accounts payable and accrued expenses		4,547.	5,914.		
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable	STMT 10		1,649,356.	1,571,628.	
	22	Other liabilities (describe SECURITY DEPOSIT)			2,775.	499.	
23	Total liabilities (add lines 17 through 22)			1,656,678.	1,578,041.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds			0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds			806,536.	683,874.		
30	Total net assets or fund balances			806,536.	683,874.		
31	Total liabilities and net assets/fund balances			2,463,214.	2,261,915.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	806,536.
2	Enter amount from Part I, line 27a	2	<122,662.>
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	683,874.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	683,874.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b NONE			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	190,090.	116,015.	1.638495
2008	155,240.	25,395.	6.113014
2007	187,991.	32,028.	5.869583
2006	150,659.	38,269.	3.936842
2005	114,740.	33,087.	3.467827

2 Total of line 1, column (d)	2	21.025761
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	4.205152
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	0.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11.
7 Add lines 5 and 6	7	11.
8 Enter qualifying distributions from Part XII, line 4	8	133,854.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	11.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	11.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	11.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	11.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	X	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.MAHUNT.ORG	13	X	
14	The books are in care of ▶ ANNE C. PELKEY, CPA Telephone no. ▶ 608-826-1900 Located at ▶ 2349 DEMING WAY, SUITE 300, MIDDLETON, WI ZIP+4 ▶ 53562			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES A. SCHNEIDER 255 GOLDEN GATE AVENUE BELVEDERE, CA 94920	PRESIDENT 15.00	0.	0.	0.
DAPHNE H. SCHNEIDER 5206 PAULSON CT #15 MCFARLAND, WI 53558	SENIOR VP 1.00	0.	0.	0.
BARBARA BROOKINS - SCHNEIDER 255 GOLDEN GATE AVENUE BELVEDERE, CA 94920	VICE PRESIDENT 1.00	0.	0.	0.
ANNE C. PELKEY 1426 N. WESTFIELD RD MIDDLETON, WI 53562	TREASURER 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 STATEMENT 8	
	40,525.
2 STATEMENT 8	
	34,613.
3 STATEMENT 8	
	64,583.
4 STATEMENT 8	
	29,667.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	182,596.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	182,596.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	182,596.
3	Subtract line 2 from line 1d	3	0.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0.
6	Minimum investment return. Enter 5% of line 5	6	0.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5	2a	
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	111,685.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	22,169.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	133,854.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	11.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	133,843.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only				
b Total for prior years:				
_____ , _____ , _____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ _____				
a Applied to 2009, but not more than line 2a ...				
b Applied to undistributed income of prior years (Election required - see instructions) ...				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr. ...				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2006 ...				
b Excess from 2007 ...				
c Excess from 2008 ...				
d Excess from 2009 ...				
e Excess from 2010 ...				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling **02/17/05**
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	Prior 3 years		
			(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0.	0.	1,270.	0.	1,270.
b 85% of line 2a	0.	0.	1,080.	0.	1,080.
c Qualifying distributions from Part XII, line 4 for each year listed	133,854.	190,090.	155,240.	187,991.	667,175.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	46,746.	30,402.	32,028.	109,176.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	133,854.	143,344.	124,838.	155,963.	557,999.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets	1,541,512.	4,156,062.	4,341,900.	4,411,497.	14,450,971.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	1,463,651.	3,469,779.	3,592,980.	3,620,773.	12,147,183.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0.	3,867.	847.	677.	5,391.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
NONE					
Total				3a	0.
b Approved for future payment					
NONE					
Total				3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
M & I	216.
MCFARLAND STATE BANK	1,541.
VANGUARD MONEY MARKET FUNDS	10.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,767.

FORM 990-PF RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RESIDENTIAL RENTAL DUNN 2	1	10,725.
RESIDENTIAL RENTAL DUNN 3	2	660.
LAND RENTAL DUNN 3	3	1,935.
RESIDENTIAL RENTAL DUNN 5	4	8,200.
TOTAL TO FORM 990-PF, PART I, LINE 5A		21,520.

FORM 990-PF RENTAL EXPENSES STATEMENT 3

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		3,697.	
INSURANCE		92.	
FUEL		71.	
REPAIRS		4,463.	
INTEREST		305.	
UTILITIES		455.	
MISCELLANEOUS		500.	
TRASH PICKUP		16.	
- SUBTOTAL -	1		9,599.
DEPRECIATION		4,147.	
EQUIPMENT RENTAL		635.	
FUEL		29.	
INSURANCE		97.	
REPAIRS		980.	
WATER & SEWER		265.	
- SUBTOTAL -	2		6,153.
INTEREST		2,004.	

	- SUBTOTAL -	3		2,004.
DEPRECIATION			6,554.	
INSURANCE			266.	
INTEREST			3,492.	
REPAIRS			251.	
ADVERTISING			30.	
SUPPLIES			24.	
UTILITIES			443.	
	- SUBTOTAL -	4		11,060.
TOTAL RENTAL EXPENSES				28,816.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B				<7,296.>

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL CONSERVATION RESERVE PROGRAM	480.	0.	480.
TOTAL TO FORM 990-PF, PART I, LINE 11	480.	0.	480.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	13,440.	0.	0.	11,336.
TO FORM 990-PF, PG 1, LN 16B	13,440.	0.	0.	11,336.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RENTAL MANAGEMENT FEE	200.	0.	0.	200.
APPRAISAL FEES	500.	500.	500.	0.
TO FORM 990-PF, PG 1, LN 16C	700.	500.	500.	200.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	627.	0.	0.	627.	
FILING FEES	64.	0.	0.	64.	
FUEL	226.	86.	86.	140.	
INSURANCE	2,450.	92.	92.	2,358.	
POSTAGE AND DELIVERY	95.	0.	0.	95.	
REPAIRS AND MAINTENANCE	6,582.	4,479.	4,479.	2,056.	
UTILITIES	883.	440.	440.	404.	
WEBSITE MAINTENANCE	362.	0.	0.	362.	
ADVERTISING	57.	0.	0.	57.	
ELECTRICITY	418.	0.	0.	370.	
PEST CONTROL	564.	0.	0.	564.	
SUPPLIES	24.	0.	0.	24.	
WATER & SEWER	485.	0.	0.	485.	
PROGRAM EXPENSES AP	0.	0.	0.	<2,237.>	
EQUIPMENT RENT	635.	0.	0.	635.	
PO BOX RENTAL	176.	0.	0.	176.	
AMORTIZATION	193.	0.	0.	193.	
TO FORM 990-PF, PG 1, LN 23	13,841.	5,097.	5,097.	6,373.	

FOOTNOTES

STATEMENT 8

FORM 990-PF, PART IX-A, LINE 1

IN ACCORDANCE WITH MAHUNT'S PRIMARY EXEMPT PURPOSES: TO PROCURE, PUT BACK TO WILD, PROPAGATE, PRESERVE, PROTECT, PERPETUATE AND PAY FOR ISOLATED NATURAL (NEAR PRISTINE) PROPERTIES/HABITAT WHERE UP TO TWO PEOPLE AT ONE TIME PER PROPERTY/HABITAT CAN COMMUNE IN NATURE WITH SOLITUDE (DURING A PORTION OF THE LEGAL HUNTING SEASON, ENTRANTS MAY HUNT). TO EDUCATE THE PUBLIC OF THE IMPORTANCE OF PAST AND CONTINUED ETHICAL REGULATED LICENSED HUNTING IN THE USA. TO DISPLAY VISUALS OF WILDLIFE/HABITAT AND FLORA/FAUNA ON MAHUNT'S PROPERTIES OR NORTH AMERICA AND HUNTING.

PRESERVED NEAR PRISTINE NATURE/OPERATED 1ST PROPERTY/HABITAT 38.2 ACRES TOWN OF DUNN, DANE COUNTY, WI GIFTED AT \$275,000 IN 1999. PUBLIC PROVIDED A TRANQUIL VIEW OF OPEN SPACE FOR HUNDREDS OF NEARBY WALKERS, DRIVERS, AND BOATERS. PUBLIC ENTRANTS 5 OVER 13 DAYS. CARETAKING PRIMARILY ON MONDAYS. A PAIR OF BALD EAGLES AND OWLS HAVE NESTED ON THE PROPERTY FOR THE PAST FIVE AND TWO CONSECUTIVE YEARS, RESPECTIVELY.

PRESERVED NEAR PRISTINE NATURE/OPERATED 2ND PROPERTY/HABITAT

35.6 ACRES TOWN OF DUNN, DANE COUNTY, WI COSTING \$403,502 IN 2000. PUBLIC PROVIDED A TRANQUIL VIEW OF OPEN SPACE FOR DOZENS OF NEARBY DRIVERS AND BOATERS. PUBLIC ENTRANTS 3 OVER 7 DAYS. CARETAKING PRIMARILY ON MONDAYS. PROPERTY CARETAKER RESIDENCE RENTER QUALIFIED.

40,525.

FORM 990-PF, PART IX-A, LINE 2

PRESERVED NEAR PRISTINE NATURE/OPERATED 3RD AND 4TH PROPERTY/HABITAT 67.2/5.7 ACRES TOWN OF DUNN, DANE COUNTY, WI COSTING \$360,000/\$1 IN 2001. PUBLIC PROVIDED A TRANQUIL VIEW OF OPEN SPACE FOR DOZENS OF NEARBY BOATERS AND HIKERS. PUBLIC ENTRANTS 5 OVER 12 DAYS. CARETAKING PRIMARILY ON MONDAYS. PROPERTY CARETAKER RESIDENCE RENTER QUALIFIED.

	NEW PURCHASED, PLACED, PROTECTED WOOD DUCK NESTBOXES	TOTAL WOOD DUCK NESTBOXES	APPEARED TO HAVE SUCCESSFUL WOOD DUCK NESTS
2009	3	29	18*
2010	0	28	9**

*——24 BOXES CHECKED/MAINTAINED.

**——16 BOXES CHECKED/MAINTAINED.

EACH SUCCESSFUL NEST COULD HAVE UP TO THIRTEEN(13) HATCHLINGS.

DURING 2009 AND 2010 CONTINUED THE EXPANDED FENCE LINE NO CROP WILD AREAS WHERE NO CROPS COULD BE PLANTED/HARVESTED AND CONTINUED THE HABITAT ENHANCING FARMING PRACTICES OF THE REMAINING TILLABLE LAND, ESPECIALLY IN AREAS AS FAR DISTANT AS POSSIBLE FROM TALL DEAD TREES TO MINIMIZE RAPTOR PREDATION IN THE WINTER - DUNN #2, #3 AND #5. A DRAMATIC INCREASE IN PHEASANTS OVER ANY PERIOD IN THE PAST 25 YEARS WAS NOTED BY THE CARETAKERS ON DUNN #3 AND HUNTERS IN A CREEK-BOTTOM PROPERTY 1/4 MILE EAST OF DUNN #3 IN THE FALL OF 2009.

34,613.

FORM 990-PF, PART IX-A, LINE 3

PRESERVED NEAR PRISTINE NATURE/OPERATED 5TH PROPERTY/HABITAT 46 ACRES TOWN OF DUNN, DANE COUNTY, WI COSTING \$364,311 IN 2002. PUBLIC PROVIDED A TRANQUIL VIEW OF OPEN SPACE FOR HUNDREDS OF NEARBY WALKERS AND DRIVERS. PUBLIC ENTRANTS 1 OVER 8 DAYS. CARETAKING PRIMARILY ON MONDAYS. PROPERTY CARETAKER RESIDENCE RENTER QUALIFIED.

ACTUAL PUBLIC ENTRANTS AND DAYS LISTED ABOVE WERE PROBABLY HIGHER, SINCE ENTRANT NUMBERS AND DAYS LISTED ABOVE REPRESENT ONLY SIGN-IN SHEETS RECEIVED BY MANAGEMENT

(ENTRANTS MAY NOT HAVE SIGNED IN OR CARETAKERS COULD HAVE MISPLACED SIGN IN SHEETS BEFORE SENDING THEM TO MANAGEMENT). FOR EXAMPLE, THE FOLLOWING PROPERTY/HABITAT HAD THE FOLLOWING PUBLIC ENTRANTS ACCEPTED (AFTER EXCESS DEMAND FOR MANY PERIODS) FOR THE FOLLOWING NUMBER OF DAYS DURING 2010 (ALMOST EVERY WEEKEND FROM MID-SEPTEMBER TO MID-DECEMBER FOR #1 & #3):

PROPERTY/HABITAT	ENTRANTS	DAYS
1ST	7	60
2ND	4	33
3RD AND 4TH	7	66
5TH	2	27

64,583.

FORM 990-PF, PART IX-A, LINE 4

DISPLAYED MANY MAHUNT ASSETS ON ITS VIRTUAL MUSEUM, INCLUDING VIEWS OF OPEN SPACE AND LAND/HABITAT CONSERVED FOR THE PUBLIC BY MAHUNT. PROMINENT SIGNS ON MAHUNT'S PROPERTY/HABITAT'S BOUNDARIES PROHIBIT TRESPASS (WHICH IS ALSO ENFORCED BY ITS CARETAKERS TO KEEP THE LAND NEAR PRISTINE) AND OFFER THE PUBLIC MAHUNT'S WEBSITE (WWW.MAHUNT.ORG) FOR FREE ENTRANCE TO THE PROPERTIES, ITS VIRTUAL OR PHYSICAL MUSEUMS AS WELL AS FREE EDUCATIONAL PICTURES/VIDEOS. ALTHOUGH THE NUMBER OF HITS TO WWW.MAHUNT.ORG IS NOT DISCERNABLE, RECENT GOOGLING "MAHUNT" GENERATES WWW.MAHUNT.ORG AS ITS SECOND ENTRY OUT OF 51,100 RESULTS.

MAINTAINED MAHUNT'S PHYSICAL MUSEUM ASSETS FOR FREE VIEWING BY THE GENERAL PUBLIC AND SHOWED THEM TO ALL INQUIRIES/RESPONDERS. MANY ENTREATIES BY MAHUNT DECLINED. EDUCATION OF THE PUBLIC OF MAHUNT'S EXEMPT PURPOSES WITH DIRECT ENTRANCE TO PROPERTY/HABITAT (NINE), PHYSICAL MUSEUM (FIVE) (2011—SEVENTY SEVEN AND VIDEO OF PHYSICAL MUSEUM POSTED ON YOUTUBE AND LINKED TO WEBSITE), AND PERSONAL INTERACTION (OVER TWENTY) PERSONS.

29,667.

FORM 990-PF OTHER ASSETS STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
MAHUNT MUSEUM - MOUNTS/VIDEO/PHOTO	409,212.	409,212.	20,830.
MAHUNT MUSEUM - MIGRATORY BIRDS	9,500.	8,616.	0.
MAHUNT MUSEUM - VIDEO/PHOTO	354,284.	354,284.	0.
TOBACCO QUOTA TERMINATION RECEIVABLE	5,544.	4,520.	4,520.
NET INTANGIBLE ASSETS	6,121.	5,928.	0.
TO FORM 990-PF, PART II, LINE 15	784,661.	782,560.	25,350.

FORM 990-PF MORTGAGES PAYABLE STATEMENT 10

DESCRIPTION	BALANCE DUE
MCFARLAND STATE BANK	1,571,628.
TOTAL TO FORM 990-PF, PART II, LINE 21, COLUMN B	1,571,628.

FORM 990-PF PART XV - LINE 1A STATEMENT 11
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

JAMES A. SCHNEIDER
DAPHNE H. SCHNEIDER
BARBARA BROOKINS - SCHNEIDER

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

2010

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

For calendar year 2010 or other tax year beginning , and ending

A Check box if address changed B Exempt under section 501(c)(3) C Book value of all assets at end of year 2,261,915. D Employer identification number 39-1962426 E Unrelated business activity codes 531110

F Group exemption number G Check organization type 501(c) corporation

H Describe the organization's primary unrelated business activity. RESIDENTIAL RENTAL OF CARETAKER RESIDENCE

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? No

J The books are in care of ANNE C. PELKEY, CPA Telephone number 608-826-1900

Part I Unrelated Trade or Business Income

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows 1-13 showing income and expense details with totals.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)

Table with 3 columns: Description, (A) Income, (B) Expenses. Rows 14-34 showing various deduction categories and their impact on taxable income.

Part III Tax Computation

Table with 3 columns: Description, Line Number, Amount. Rows include: 35 Organizations Taxable as Corporations, 36 Trusts Taxable at Trust Rates, 37 Proxy tax, 38 Alternative minimum tax, 39 Total.

Part IV Tax and Payments

Table with 3 columns: Description, Line Number, Amount. Rows include: 40a Foreign tax credit, 41 Subtract line 40e from line 39, 42 Other taxes, 43 Total tax, 44a-44g Payments, 45 Total payments, 46 Estimated tax penalty, 47 Tax due, 48 Overpayment, 49 Enter the amount of line 48 you want.

Part V Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question, Yes, No. Questions include: 1 At any time during the 2010 calendar year, did the organization have an interest in or a signature or other authority over a financial account... 2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? 3 Enter the amount of tax-exempt interest received or accrued during the tax year.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation N/A

Table with 3 columns: Description, Line Number, Amount. Rows include: 1 Inventory at beginning of year, 2 Purchases, 3 Cost of labor, 4a Additional section 263A costs, 4b Other costs, 5 Total, 6 Inventory at end of year, 7 Cost of goods sold, 8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer, Date, Title (PRESIDENT), and a box for 'May the IRS discuss this return with the preparer shown below (see instructions)?' with Yes/No options.

Paid Preparer Use Only: Print/Type preparer's name, Preparer's signature, Date, Check self-employed, PTIN (P00730653), Firm's name (MEICHER & ASSOCIATES, LLP), Firm's address (2349 DEMING WAY, SUITE 300 MIDDLETON, WI 53562), Firm's EIN (39-1659894), Phone no. (608-826-1900).

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.

(c) **Total income.** Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) **0.** (b) **Total deductions.** Enter here and on page 1, Part I, line 6, column (B) **0.**

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule) STATEMENT 12	(b) Other deductions (attach schedule) STATEMENT 13	
(1) RESIDENTIAL RENTAL DUNN 5	4,500.	2,273.	3,611.	
(2) RESIDENTIAL RENTAL DUNN 2	4,875.	1,571.	4,529.	
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) STATEMENT 14	5. Average adjusted basis of or allocable to debt-financed property (attach schedule) STATEMENT 15	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1) 177,322.	232,169.	76.38%	3,437.	4,494.
(2) 3,996.	122,652.	3.26%	159.	199.
(3)		%		
(4)		%		
Totals			3,596.	4,693.
Total dividends-received deductions included in column 8				0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
Totals			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A). 0.	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B). 0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization
(see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
Totals	0.			0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income
(see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals	0.	0.				0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))	0.	0.				0.

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
(5) Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	0.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

FORM 990-T SCHEDULE E - DEPRECIATION DEDUCTION STATEMENT 12

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		2,273.	
- SUBTOTAL -	1		2,273.
DEPRECIATION		1,571.	
- SUBTOTAL -	2		1,571.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(A)			3,844.

FORM 990-T SCHEDULE E - OTHER DEDUCTIONS STATEMENT 13

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
ACCOUNTING		30.	
INTEREST		3,492.	
INSURANCE		89.	
- SUBTOTAL -	1		3,611.
FUEL		15.	
INTEREST		305.	
REPAIRS		4,174.	
INSURANCE		35.	
- SUBTOTAL -	2		4,529.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 3(B)			8,140.

FORM 990-T AVERAGE ACQUISITION DEBT ON OR
ALLOCABLE TO DEBT-FINANCED PROPERTY STATEMENT 14

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
AVE ACQUISITION DEBT		177,322.	
- SUBTOTAL -	1		177,322.
AVE ACQUISITION DEBT		3,996.	
- SUBTOTAL -	2		3,996.
TOTAL OF FORM 990-T, SCHEDULE E, COLUMN 4			181,318.

